

Meadow Woods Homeowners Association, LLC
Profit & Loss Budget vs. Actual YTD
January 2019

Cash Basis

	Jan 19	Budget
Ordinary Income/Expense		
Income		
Garage dues	2,910.30	
HOA dues	24,856.71	23,974.60
Late Fees Collected	531.22	
Legal Fees Received	5,294.76	
Other Fees Received	58.82	
Pool Key	10.00	
Working Capital Income	772.68	
Total Income	34,434.49	23,974.60
Gross Profit	34,434.49	23,974.60
Expense		
OPERATING EXPENSES		
ADMINISTRATIVE / RESERVE STUDY		
Administrative Expense		
Internet	0.00	80.00
Bank Fees	54.00	
Common Area/Clubhouse Supplies	245.94	
Document Preparation	100.00	
Office Supplies	36.18	
Postage	2.75	
Administrative Expense - Other	0.00	180.00
Total Administrative Expense	438.87	260.00
Insurance Expense	1,848.47	1,750.00
Accounting Services	0.00	241.66
Legal	1,925.00	1,250.00
Management Fees	700.00	700.00
Reserve Study	0.00	145.84
Total ADMINISTRATIVE / RESERVE STUDY	4,912.34	4,347.50
COMMON AREA / ONSITE		
Common Area-Building Mtce		
Building Maintenance	672.75	250.00
Common Area Cleanup	350.00	416.66
Common Area Maintenance	0.00	500.00
Total Common Area-Building Mtce	1,022.75	1,166.66
Janitorial - Clubhouse/Gym	0.00	100.00
Security	175.00	208.34
Total COMMON AREA / ONSITE	1,197.75	1,475.00
GROUNDS		
Deicing	0.00	62.50
Irrigation-Flowers-Fertilizer	0.00	333.34
Pest Control	0.00	100.00
Tree Trimming-Emergency Removal	0.00	416.66
Yard Care	1,300.00	1,500.00
Total GROUNDS	1,300.00	2,412.50
GUTTERS-ROOF-WINDOWS		
Gutters	0.00	350.00
Total GUTTERS-ROOF-WINDOWS	0.00	350.00
LIGHTING & ELECTRICAL REPAIRS	0.00	1,458.34
PLUMBING	0.00	250.00
POOL		
Pool Upkeep and Supplies	493.50	416.67
Swimming Pool Seasonal Permit	328.00	
Total POOL	821.50	416.67

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UTILITIES		
Electricity Services	363.86	325.00
Garbage Services	1,836.21	2,125.00
Sewer Services	4,313.65	4,333.34
Water Services	922.10	1,000.00
Total UTILITIES	7,435.82	7,783.34
Total OPERATING EXPENSES	15,667.41	18,493.35
Total Expense	15,667.41	18,493.35
Net Ordinary Income	18,767.08	5,481.25
Other Income/Expense		
Other Income		
Interest Income	135.91	
Total Other Income	135.91	
Other Expense		
CONSTRUCTION DEFECT FUND		
Interest Expense (W.A.)	439.52	
CONSTRUCTION DEFECT FUND - Other	0.00	1,000.00
Total CONSTRUCTION DEFECT FUND	439.52	1,000.00
RESERVE FUND SPENDING	0.00	3,500.00
Total Other Expense	439.52	4,500.00
Net Other Income	-303.61	-4,500.00
Net Income	<u>18,463.47</u>	<u>981.25</u>